

**To:** Potter, Jim

**Subject:** FW: Louisiana Department of Insurance -- Answer to your question

A nice thank you for you.

Bobby

-----Original Message-----

**From:** Norman Cone [mailto:ncone@gibbslandbank.com]

**Sent:** Wednesday, June 11, 2003 1:37 PM

**To:** Public Affairs

**Subject:** RE: Louisiana Department of Insurance -- Answer to your question

Thank you Sir for clearing that up for us. You can count on us to abide by the regulations to the utmost. Thanks again and have a good day. Norman J. Cone

-----Original Message-----

**From:** public@ldi.state.la.us [mailto:public@ldi.state.la.us]

**Sent:** Wednesday, June 11, 2003 12:08 PM

**To:** Norman Cone

**Cc:** bwhite@ldi.state.la.us

**Subject:** Louisiana Department of Insurance -- Answer to your question

The question that you submitted to the Louisiana Department of Insurance was answered.

You asked:

"Hello Sir or Ma'am, A customer came into our establishment and inquired about the state insurance board insuring annuities up to \$300,000.00. I told her I would check into it. Is this the case or did she here some erroneous information? Thank you for your support. Norman Cone "

The response to this question was:

"Mr. Cone, The information in your e-mail is not correct. Annuities are not reinsured up to \$300,000.00 by the state insurance board. There is a state guaranty association, LLHIGA; however, you are not permitted to make reference to the guaranty association during a sales presentation. What is and is not covered is complicated and subject to certain restrictions and limitations. Generally, annuities are covered up to \$100,000.00. The \$300,000.00 figure is an aggregate amount for all coverage types (life, health & annuity) with one carrier. Please feel free to call if you have further questions. Jim Potter Compliance Examiner (225) 219-0142"

If you require further assistance, please reply to this e-mail and include the reference number: 4960

The Commissioner of Insurance wishes to thank you for submitting your question. By asking us questions, we are better able to understand your needs and improve our service. Thank you.

Thanks so much for the help  
that you gave me. I called the  
agent in Dallas - and was given  
a very good explanation and was  
assured that my policy was  
good - I had called Dallas before -  
and was told that that number  
was no longer in use -

I felt convinced that my  
policy was safe after the person  
in charge explained to me what  
had happened - I wasn't notified  
of the change -

Thanks again -  
Hazel M Ryan